Riches in the Niches: Unlocking Growth Through Targeted Business Development



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Riches In the Niches

Unlocking Growth Through Targeted Business Development

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What to expect?

Research Insights

Power of ICP

Tactics that win

SourceWhale



100+ Million Data Points

collected from the SourceWhale platform, utilized by 1000's of staffing firms across 100's of regions



STATE OF THE MARKET

Research Insights



BD is the main focus

9 in 10 want to increase client wins in 2025

Only 18% of recruiters say they have a repeatable BD process



Orgs lack Sales structure



Don't understand their customer

Only 46% can describe their ICP in depth



The Power of ICP

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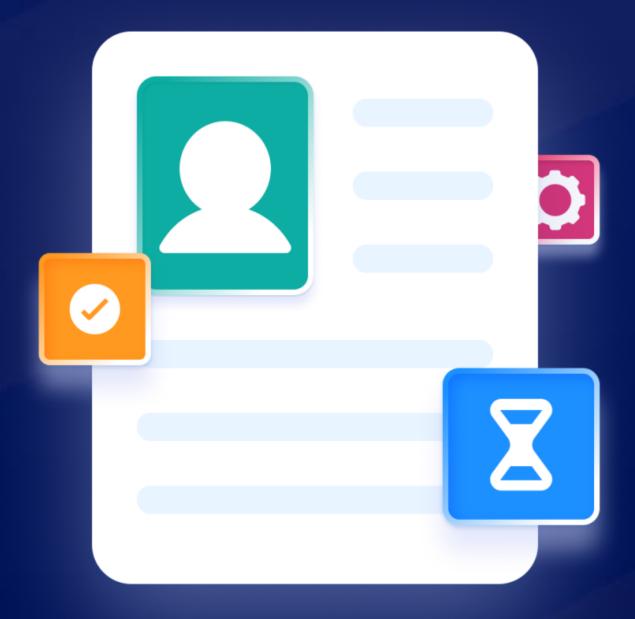
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Why does a defined Ideal Customer Profile matter?

- Client win rate is 56% higher
- Average time to fill is 36% less
- Client retention rate is 82% (compared to 61% without)





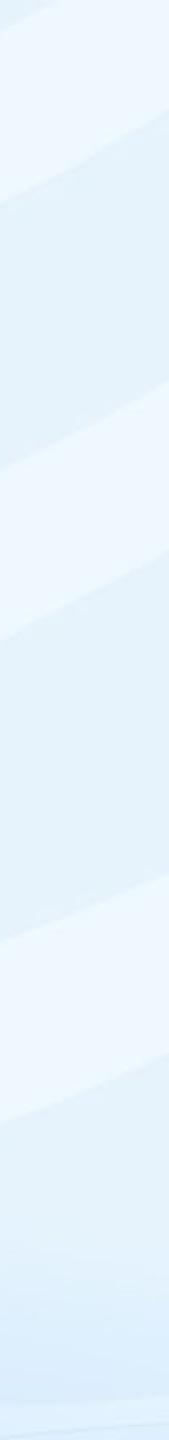
Success Leaves Clues

What do our customers look like over 12 months?

>>What do the wins have in common?
>What do the losses have in common?

Time to fill
Fill rate
Location
Size
Role type
Etc...





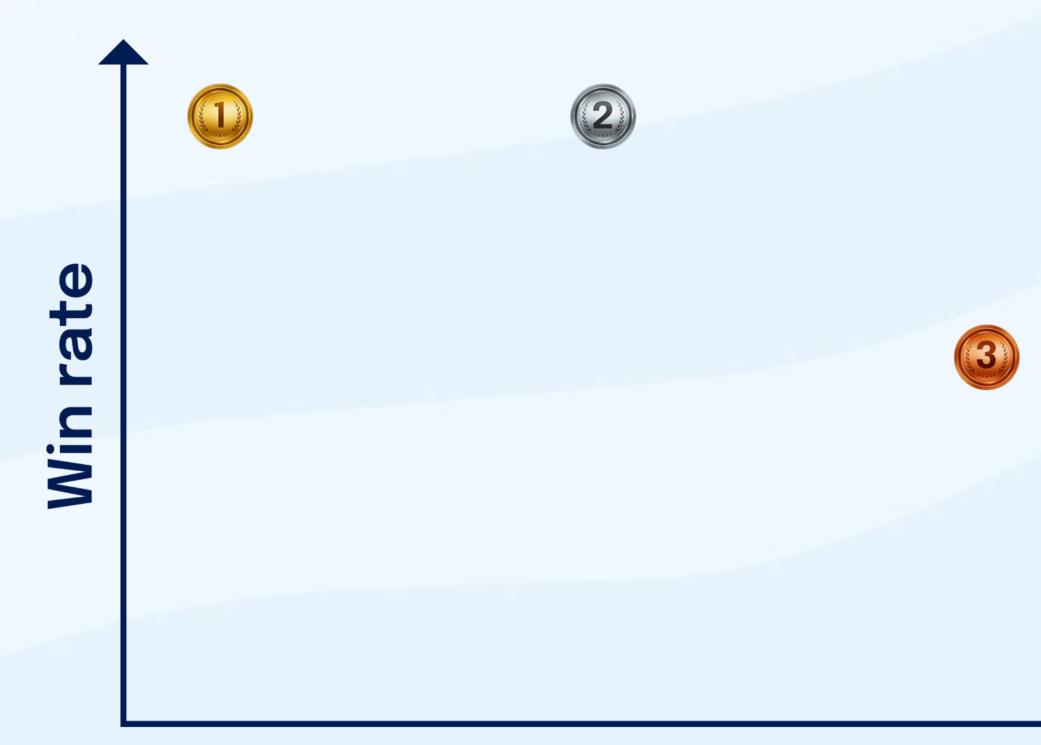
Be Top Tier

>> Fill rates & time to fill = retention

- Tier 1 😿 High/Quick
- Tier 2 V High/Average
- Tier 3 V Average/Average

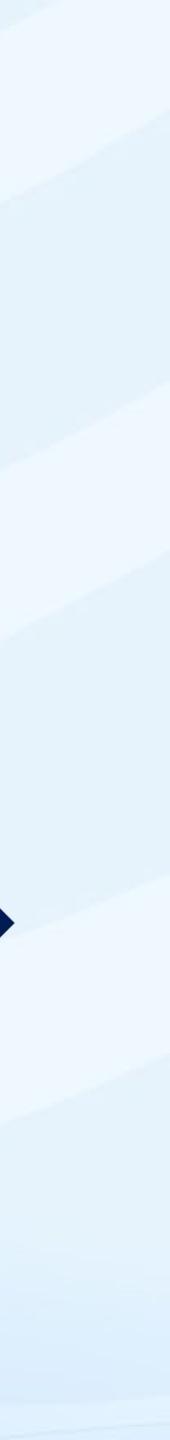
Anything lower? Ditch or investigate.

- Why do we want to play in that market?
- Why is it so poor and how can we change it?



Time to fill

ket?



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Tactics that Win



Multi-Touch Success:

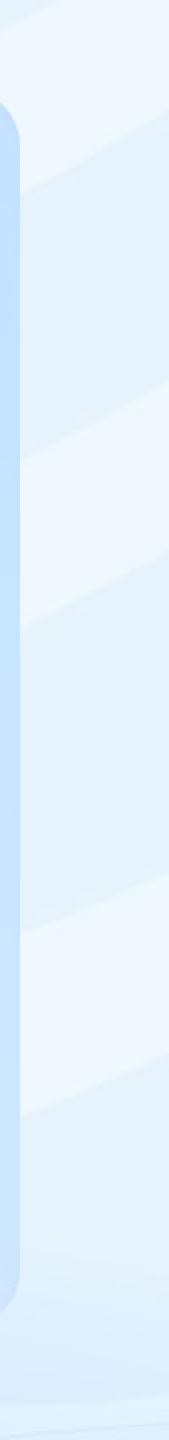
Outreach with 3 touchpoints achieve 50% more meetings than 1-step approaches, with follow-ups driving sustained results.

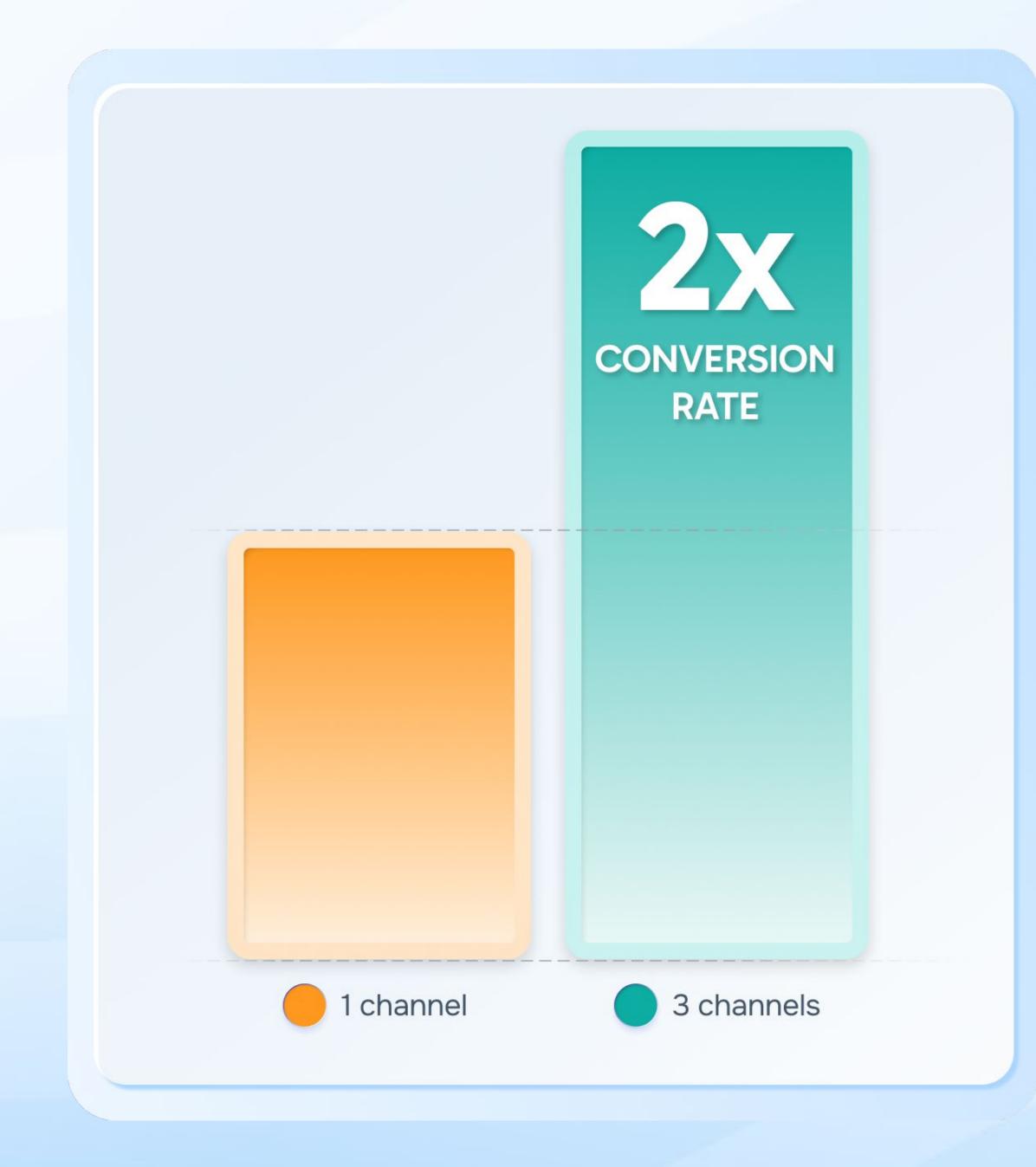


50% MORE MEETINGS



1 step





Multi-Channel Advantage:

Leveraging 3 channels doubles the conversion rate compared to a single-channel.



Quality Drives Conversions:

Leveraging frameworks drives consistent quality and the highest conversion rates.

Consider: OPPS / Teacher / PSA







Quantity Matters:

Targeting fewer than 100 people triples conversion rates compared to over 500.



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MMQQQ





Multi-Touch

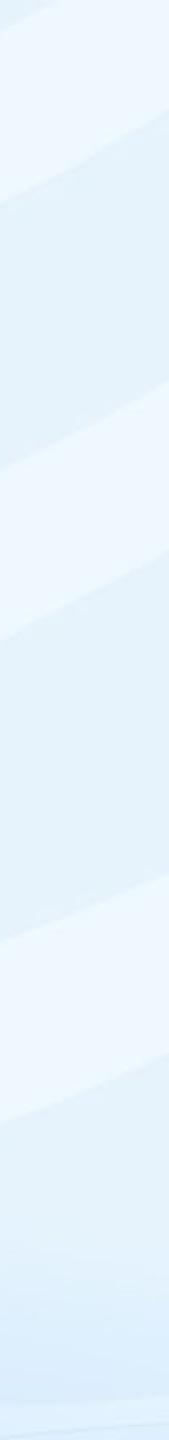


Multi-Channel Quality



Quantity





Multi-Thread Impact

Executive Alignment Drives Results:

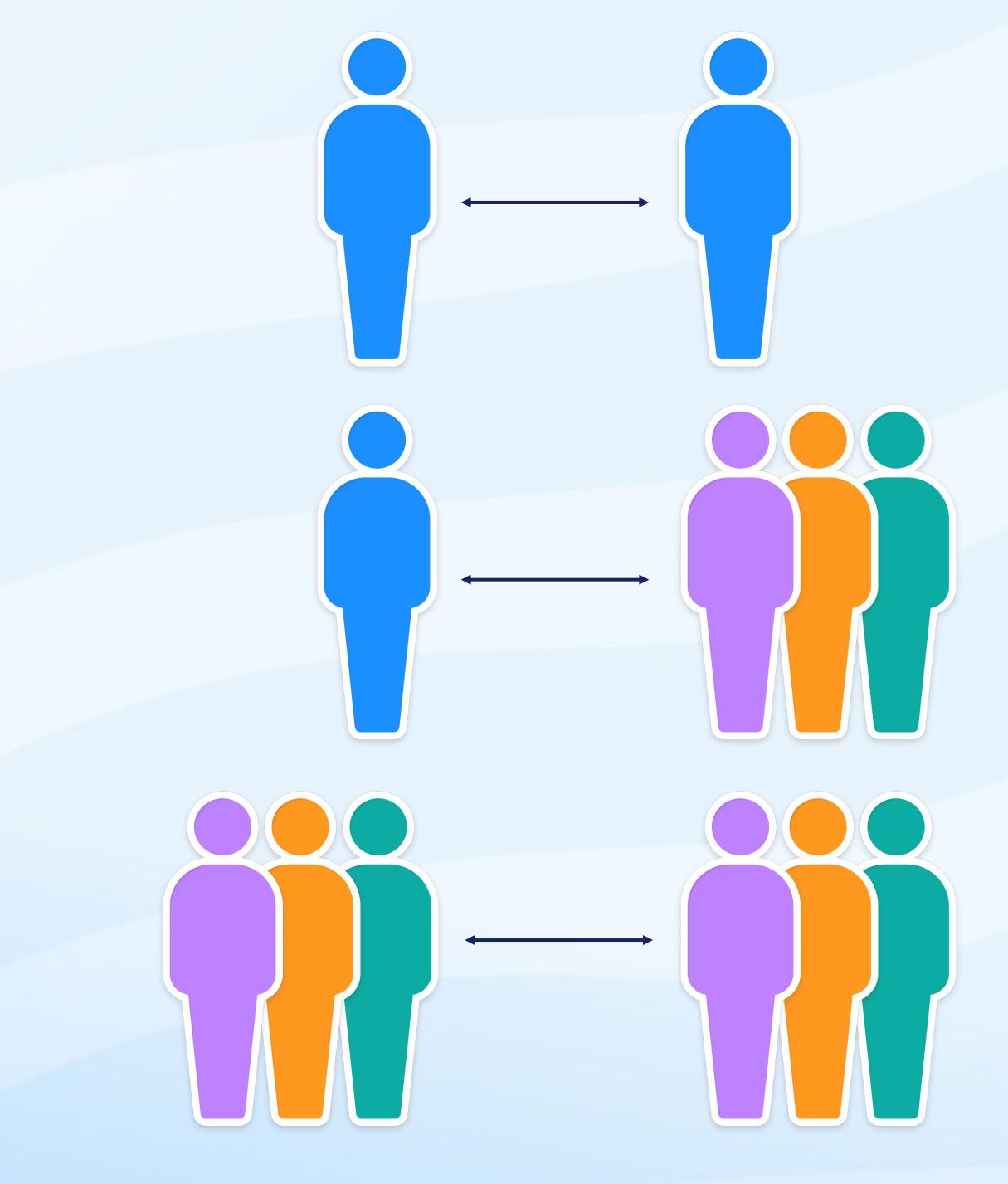
Executive support increases meeting conversions by 33%.

Broader Stakeholder Engagement: Multi-threaded outreach builds stronger relationships across decision-makers.

Higher Conversion Potential:

Connecting with multiple contacts ensures consistent progress and reduces singlethreaded risk.







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