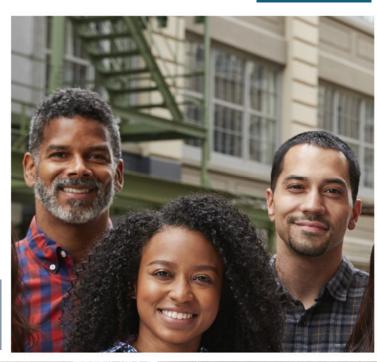
## TOP 5 STAFFING **TRENDS** FOR









#### Accelerate your growth in the year ahead.

To help you navigate challenges and seize opportunities, we've compiled the top 10 trends in staffing for 2024 and provided curated resources for each.



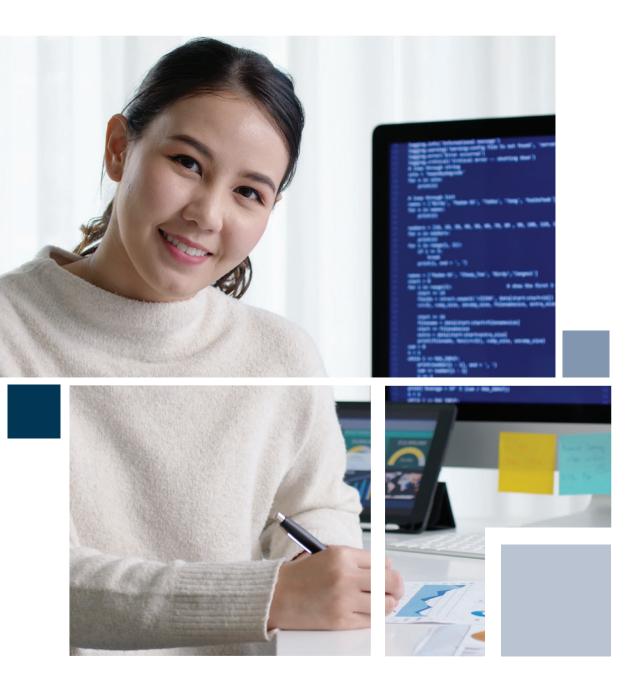






**THE TREND:** The economy continues to be a top-of-mind issue for staffing leaders, but guidance from economists varies greatly across the board. Staffing firms must become much more agile, innovative, and data-driven to weather volatile geopolitical and macroeconomic conditions.





#### HOW THE ECONOMY AFFECTS STAFFING FIRMS

- and high-growth industries and sectors.
- >Investing in technology can ease economic burdens by improving efficiency and effectiveness of employees.
- >Expanding geographic reach and developing new service offerings can increase market share and profitability.
- >Strengthening relationships with clients, candidates, and employees is essential to financial success.
- >Brand awareness and brand reputation play vital roles in future growth.



>Staffing firms' growth strategies should focus on high-demand

>Strategic planning increasingly includes scenario planning.

#### **TOP RESOURCES**

**1. ASA Data Dashboard** 

2. "What the Data Say **About the Staffing Opportunities Ahead**"

3. 2023 ASA Staffing **Industry Playbook** 







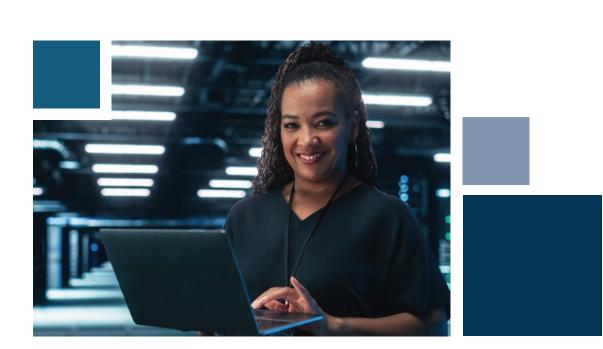












#### TREND HAZ B GENERATIVE AI

**THE TREND:** In 2024, organizations will find more and more ways to harness the potential of generative AI to improve worker productivity and company output. According to the Boston Consulting Group "To be an industry leader in five years, you need a clear and compelling generative AI strategy today."



#### **HOW GENERATIVE AI AFFECTS STAFFING FIRMS**

- the workforce and operations.
- intelligently automate the customer experience.
- refined by humans.
- >Generative AI can automate tasks, improve the quality of
- >Demand is up for skills in AI development, AI ethics, and Al creativity.



>Most staffing companies are integrating AI into more aspects of

>Leading firms are combining a data-driven mindset with the right technology to execute data-driven talent acquisition strategies.

>Generative AI opens up possibilities for nearly every business to

>New opportunities for human-machine collaboration are on the rise, including machine-generated ideas that are evaluated and

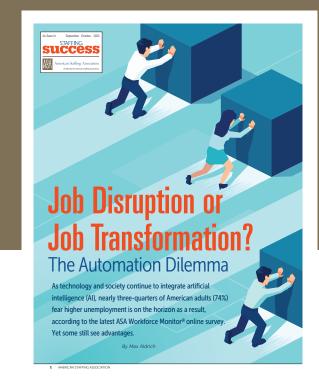
candidate matching, assess candidate skill and potential, and create personalized career plans for candidates and employees.

#### **TOP RESOURCES**

1. "How AI Will Shape Staffing"

2. "Job Disruption or Job **Transformation?** The **Automation Dilemma**"

**3. Infographic: Vast Majority of Americans Pessimistic on How AI Will Affect Employment** 















## TREND #3; EMPLOYEE EXPERIENCE

**THE TREND:** Driven in part by the labor shortage of 2022 and 2023, staffing firms are focusing on employee experience (EX) to attract and retain top talent. EX includes all interactions employees have with their employers—from application to resignation or retirement.





#### HOW EMPLOYEE EXPERIENCE AFFECTS STAFFING FIRMS

- work-life integration and work-life fit.
- line between work and personal life.

- workforces.
- employees have a negative relationship with work.



>Company culture, the physical environment, employee resources, and relationships with managers and colleagues all fall under the EX umbrella.

> The EX conversation includes shifting the focus from work-life balance to

> The traditional idea of work-life balance implies a clear—but unrealistic—

> Work-life integration looks at work and personal life as intertwined and aims to optimize their relationship. Flexibility is a key component to this approach.

> Work-life fit finds a balance for each individual, not a one-size-fits-all approach.

> Staffing firms are especially adept at providing flexibility to workers and

>Trends such as quiet quitting and bare minimum Mondays suggest many

> Client and candidate misalignment, work location, expectations vs. reality, and culture continue to be top reasons candidates seek new jobs.

#### **TOP RESOURCES**

**1. "Unlocking Potential: The** Impact of Employee **Resource Groups in the** Workplace"

**2.** "What It Takes to Elevate Women in Staffing"

**3. ASA State of the Industry** Webinar: Focus on **Employee Experience** 

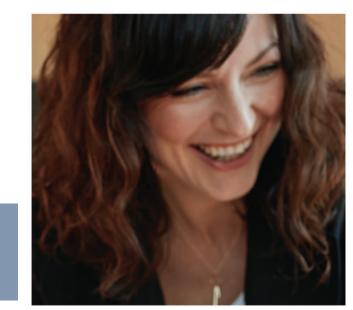






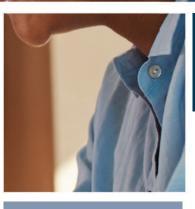
#### TOP OU STAFFING STAFFING TRENDS FOR













## HABOR SUPPLY IMBALANCES

**THE TREND:** The Bureau of Labor Statistics predicts that jobs will grow by 13.6% from 2020 to 2040, but the talent pool will grow by only 6.2% during that time. Factors driving this trend are baby boomers retiring, technological change, and globalization.

**FRFND** 







#### HOW LABOR SUPPLY IMBALANCES AFFECT STAFFING

- >For several decades, the birth rate has been too low to replace baby boomers in the workforce.
- skills and economic needs.
- around the world.
- engage more workers.
- the formerly incarcerated, and people without higher education.
- and experience.
- building a diverse, inclusive workforce.



>Technology is causing job displacement and a disconnect between worker

>Globalization contributes to increased competition for skilled workers from

>The staffing industry, clients, and government need to work together to

>Staffing firms can tap into the "forgotten workforce," which accounts for 14%–17% of U.S. workers. This group includes retirees who want to work, neurodiverse individuals, people with long-term health problems, caregivers,

>Employers should hire based on skills and abilities rather than education

>Skills-based hiring is more effective at identifying qualified candidates and

#### **TOP RESOURCES**

1. "Rising to the 2024 **Employment Challenge**"

**2. Disability Employment Resources for Staffing Firms** 

**3. Staffing STATS Webinar:** The 2023 Staffing Industry Playbook

SHARE 🎐 🕇 i	n 😎
ASA and the L	J.S. Department of Labor Office of Disability Employment Policy formed an alliance in 20
to advance the	e employment of people with disabilities. Through this partnership, ASA and ODEP
collaborate to	provide reliable information and resources to help staffing firms create inclusive workpl
for people wit	h disabilities. This webpage serves as a resource for employer organizations that want to
recruit, hire, re	etain, and advance people with disabilities.
Since 2006, ODE	P's alliance initiative has helped employer organizations develop and apply model policies and initiation
increase the rec	ruitment, hiring, retention, and career advancement of people with disabilities.
Here are question stakeholders.	ons staffing companies should be able to answer when speaking with clients, talent, and other

who are propre with dissonates.	3.50
Why should my workplace include people with disabilities?	*











## TREND HS. FUTURE-READY WORKFORCE

**THE TREND:** According to a 2023 Pew Research report, 37% of U.S. workers have never received upskilling or reskilling training. Given the rapid pace of change driven largely by technology, the workforce is not prepared for the future. This could have dire consequences for the U.S. economy.





#### HOW A FUTURE-READY WORKFORCE AFFECTS STAFFING

- in job content.
- unrelated degrees.
- and businesses.
- online training, and access to certificate programs.
- grants are available.



>Traditional skills providers, such as education systems and other workforce intermediaries, aren't keeping pace with the evolution

>Employers should focus on the skills needed for tasks, not on

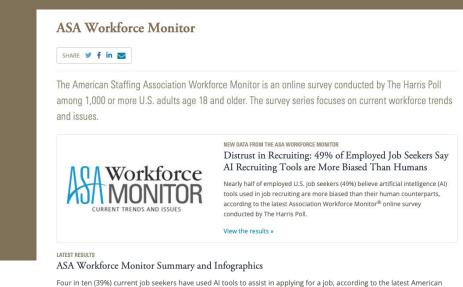
>Life-long learning and upskilling are imperative for individuals

>The staffing industry can help candidates future-proof their careers by working with clients to provide on-the-job training,

>Federal and state government training resources and training

#### **TOP RESOURCES**

- **1. ASA Workforce Monitor**<sup>®</sup>
- 2. National Skills Coalition
- 3. Workforce Innovation and **Opportunity Act**



Staffing Association Workforce Monitor<sup>®</sup> study.

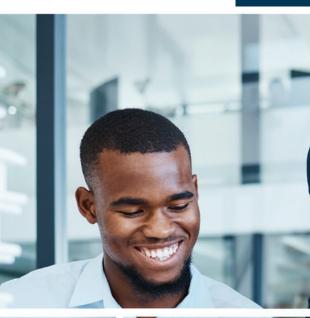


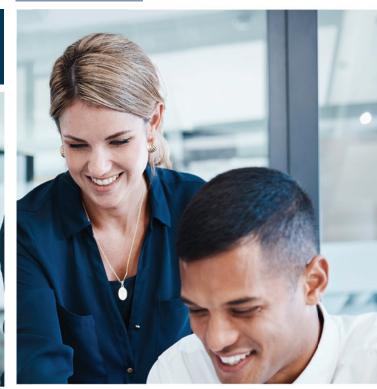






















## TREND #465. LEADERSHIP PIPELINE

THE TREND: Executives across industries are worried about where the next generation of leaders will come from. The current generation is aging and retiring, while the business landscape is constantly changing. Companies need adaptable, innovative leaders who can attract, retain, and engage top talent.





#### HOW LEADERSHIP PIPELINE AFFECTS STAFFING FIRMS

- the DDI Global Leadership Forecast.
- >The role of today's leaders has expanded to include fostering a pathways, and much more.
- amid disruption are important, but only 23% believing their organization's leaders are prepared.
- >Effective leadership development programs focus on strategic thinking, decision-making, communication, and teamwork.
- >Staffing leaders need to create a culture of mentorship and sponsorship, where mentors provide guidance and sponsors advocate for high-potential employees.
- backgrounds, including underrepresented groups.



>CEOs are more worried about developing and retaining future leaders than they are about economic and business challenges, according to

culture of safety and inclusion, mentoring employees, building career

>Deloitte's 2023 Human Capital Trends Report identified a "readiness" gap," with 94% of survey respondents saying that leadership skills

>Inclusion and diversity efforts will ensure a pipeline of leaders from all

#### **TOP RESOURCES**

**1. "Empowering Middle** Leadership"

**2. ASA Mentor Match** Program

**3. ASA Webinar: Empowering Women in** Staffing—Strategies From **Industry Leaders** 

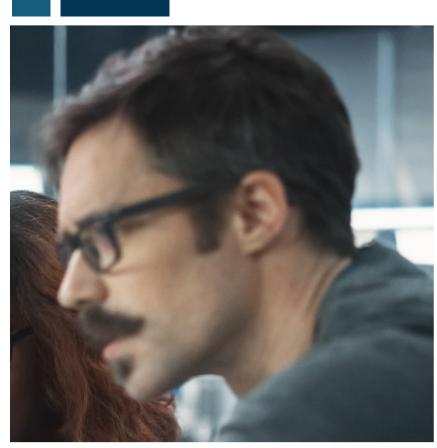
















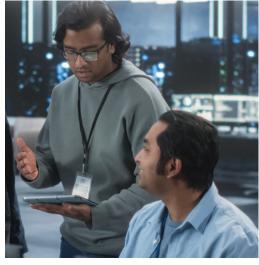




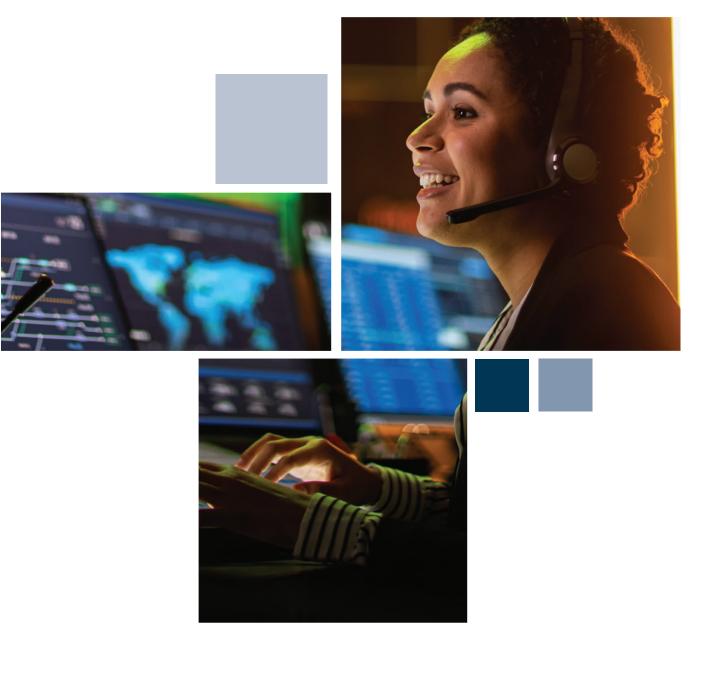


# **CYBERSECURITY**

**THE TREND:** Cybersecurity remains a top concern for businesses—especially threats enabled by new technology, such as generative AI. According to a new report from Accenture, 96% of CEOs see cybersecurity as critical to business growth and stability. Yet, 75% are concerned about their organizations' ability to avert or minimize damage from a cyberattack.







#### **HOW CYBERSECURITY AFFECTS STAFFING FIRMS**

- >Generative AI can be used to orchestrate phishing scams, automated hacks, and more, according to the same Accenture report.
- elaborate social engineering schemes aided by AI
- >More integrations in the tech stack mean more potential for breaches.
- require assessing internal controls.
- >In addition to internal protections, cybersecurity will also require participation from clients and industry partners.



>Staffing firms need also to be on the lookout for increasingly technology, such as fake job applicants and false résumés.

>Navigating the complex cybersecurity insurance market will

#### **TOP RESOURCES**

**1. "The Tech-Enabled Leap"** 

2. "A Cybersecurity Roadmap for Thwarting Threats"

3. Staffing World Session: **Top Trending Technology Tools You Should Have in** Your Tech Stack



















#### TREND ALOO B REGULATION

**THE TREND:** Again in 2024, the staffing industry faces an expanding list of legislative and regulatory issues at the state and federal levels. Current issues include the use of Al recruiting tools, immigration reform, staffing firm regulation, classification of employees, mandates for pay and benefits, rate caps on nursing staffing, taxes on services, and more.





#### HOW REGULATION AFFECTS STAFFING FIRMS

- >According to the CEO Action Group, 91% of CEOs see government regulation as a major threat to their business.
- >The burden of costly, inappropriate government regulations is especially heavy for small businesses.
- >The downsides of government regulation include uncertainty, instability, and lack of innovation.
- >A coping strategy for staffing firms is to build relationships with elected officials to ensure representatives understand the industry's important contributions to job creation and economic growth.
- >By working directly in support of ASA advocacy efforts, staffing firms will help ASA protect the industry's ability to grow and thrive in an environment that is free of burdensome regulation.



#### **TOP RESOURCES**

- 1. "Compliance: Get It Right and Sleep Better at Night"
- 2. ASA Policy Agenda
- **3. "Virtual Form I-9 Is Here to Stay"**



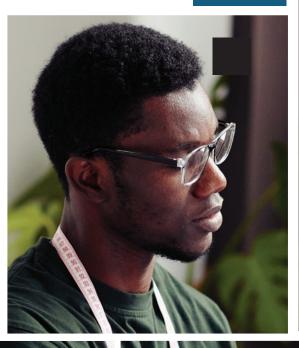
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of heart.	have you up at night?		
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looming threat of n	you can take today to looming threat		
firms are struggling	reduce your risk and firms are stru		
and implement doz	ease your mind.		
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affing firm leader is note for the first 1. In addition to shorage, and the receasion, strilling, where recently passed legislation in receasion, strilling, in the same benefits (or pay the cash equivalent of those benefits) as the client's employee correst of the value. String to understand or those benefits) as the client's employee performing the same to benefits (or pay the cash equivalent of those benefits) as the client's employee performing the same to benefits (or pay the cash equivalent of those benefits) as the client's employee performing the same to benefits) as the client's employee the same pay and benefits as your client's 20-year forklift veteran. Of course, these new laws carry heavy penalities for technical violations, creating incentives for plaintiff's attractions to paruse staffing firms for even the most minor mistakes. With class actions setting in the millions, the stake for getting in right have recer been higher.





## TOP **STAFFING TRENDS** FOR







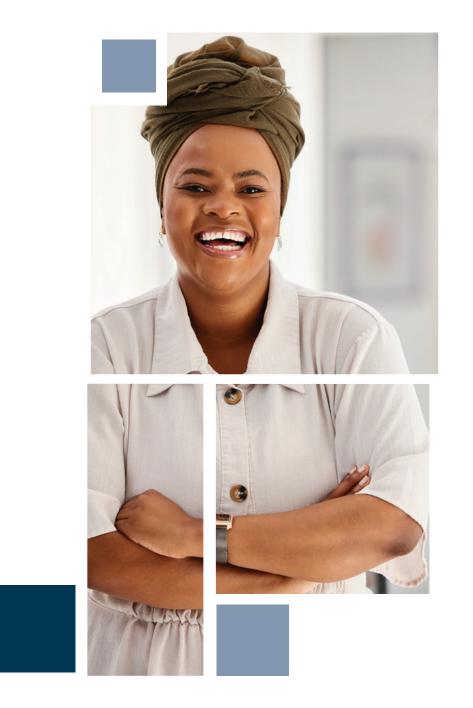


## **IRFND** FJ. CUSTOMER EXPERIENCE

**THE TREND:** In the latest incarnation of "The customer is always right," CEOs are making customer experience (CX) a priority in 2024. According to PwC, 79% of CEOs believe CX to be the most important factor in their company's success.







#### HOW CUSTOMER EXPERIENCE AFFECTS STAFFING FIRMS

- brands they've had positive interactions with.
- for a product or service from a brand they trust.
- to evaluate local businesses in 2022, up from 81% in 2021.
- Best of Staffing.
- differentiators.
- >In the past, companies built business models around quality every interaction.
- >Appointing a chief experience officer can ensure personalized problem resolution.



>Brand reputation hinges on CX. Customers naturally recommend

>A Nielsen study found that 92% of customers are willing to pay more

>The same Nielsen study found that 87% of consumers used Google

>Clients value third-party validation from sources such as Yelp and the

>Staffing firms can gain a competitive advantage by communicating

and value, but in 2024 the focus is on satisfying the customer at

marketing, on-time delivery, a frictionless experience, and efficient

#### **TOP RESOURCES**

1. "2023 NPS Staffing **Industry Benchmarks**"

2. ASA Webinar: Unlocking **ROI**—Maximizing Your Client and Talent Experience Initiatives

**3. ASA State of the Industry** Webinar: Focusing on Client Experience









## TREND HR 5.0

**THE TREND:** Today's human resources function has the potential to enable and support business strategy and execution. Assisted by technology, HR can play a critical role in improving efficiency and productivity and maximizing the talent of temporary and permanent employees.





#### **HOW HR 5.0 AFFECTS STAFFING FIRMS**

- digital solutions.
- predict candidate fit, and make data-driven hiring decisions—all while reducing costs and improving the bottom line.
- pride in HR's contributions to the business.



>Staffing firms play a critical role in helping HR enable flexibility, focus on skills development, engage employees, and adopt

>Talent acquisition software can help HR streamline recruitment, tap untapped talent pools, enhance candidate experience,

>Staffing firms need to combat misconceptions that HR is about processes and administrative tasks. These myths are driving disproportionate layoffs in HR teams and a general lack of

#### **TOP RESOURCES**

1. ASA Staffing Tech Center

2. "Tech-Powered **Resilience for Your Firm**"



1 AMERICAN STAFFING ASSOCIATION







#### LOOKING FOR MORE STAFFING-SPECIFIC INSIGHTS AND **TOOLS? JOIN THE AMERICAN STAFFING ASSOCIATION.**

The American Staffing Association exists to help staffing firms grow and thrive. We work tirelessly at the national and local levels to advance the industry and protect your ability to do business. Click below to see the full range of member benefits, including legal expertise, research and benchmarks, peer connections, and sector-specific resources for your firm.



ALREADY A MEMBER? Contact us to explore ways to maximize your membership. We can point you toward the specific ASA resources that will most benefit your business in the year ahead.



### GET TO KNOW ASA