

# **2020 Workforce Monitor®**

Pandemic Worries Vary by Race, Job Sector, and More American Staffing Association





### **Research Method**

This survey was conducted online within the U.S. by The Harris Poll between June 16 and 18, 2020 on behalf of the American Staffing Association among 2,065 U.S. adults ages 18+.

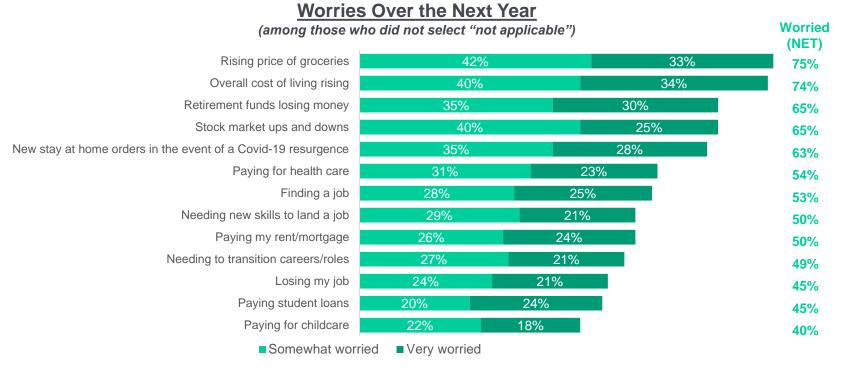
Figures for age, sex, race/ethnicity, education, region and household income were weighted where necessary to bring them into line with their actual proportions in the population. Propensity score weighting was used to adjust for respondents' propensity to be online.

All sample surveys and polls, whether or not they use probability (purely random) sampling, are subject to multiple sources of error which are most often not possible to quantify or estimate, including sampling error, coverage error, error associated with nonresponse, error associated with question wording and response options, and post-survey weighting and adjustments.



### Three-Quarters Worried About Rising Grocery Prices or Overall Cost of Living

Nearly two-thirds are worried about retirement funds losing money (65%), stock market ups and downs (65%), or stay at home orders in the event of a Covid-19 resurgence (63%) over the next year.



#### BASE: ALL QUALIFIED RESPONSES [APPLICABLE RESPONSES] (BASE VARIES)



## People of Color are More Likely to be Worried About a Variety of Employment-Related Issues and Financial Obligations

## Worries Over the Next Year (Somewhat/Very Worried) BY RACE/ETHNICITY

	Hispanic	Black	White
Rising price of groceries	71%	81%	76%
Overall cost of living rising	71%	74%	75%
Finding a job	68%	54%	45%
Stock market ups and downs	67%	63%	64%
Paying my rent/mortgage	65%	58%	44%
Retirement funds losing money (e.g., 401k, 403b, IRA, TSP)	63%	68%	65%
Needing new skills to land a job	62%	56%	44%
New stay at home orders in the event of a Covid-19 resurgence	61%	66%	61%
Paying for health care	61%	59%	51%
Losing my job	58%	50%	40%
Paying student loans	58%	53%	38%
Needing to transition careers/roles	57%)	55%	42%
Paying for childcare	51%	53%	34%

BASE: ALL QUALIFIED RESPONSES [APPLICABLE RESPONSES] (BASE VARIES)



# People Living in Urban Areas are More Likely to Have Financial Worries Than Those Residing in Suburban or Rural Locations

## Worries Over the Next Year (Somewhat/Very Worried) BY URBANICITY

	Urban	Suburban	Rural
Rising price of groceries	75%	76%	76%
Overall cost of living rising	73%	75%	75%
Stock market ups and downs	66%	64%	64%
Retirement funds losing money (e.g., 401k, 403b, IRA, TSP)	66%	65%	62%
New stay at home orders in the event of a Covid-19 resurgence	65%	62%	59%
Paying for health care	61%	50%	52%
Finding a job	58%	51%	47%
Paying my rent/mortgage	58%	45%	45%
Needing new skills to land a job	56%	47%	46%
Paying student loans	55%	38%	39%
Needing to transition careers/roles	55%	44%	49%
Losing my job	52%	41%	39%
Paying for childcare	48%)	37%	32%

#### BASE: ALL QUALIFIED RESPONSES [APPLICABLE RESPONSES] (BASE VARIES)



# Those Employed in Various Industry Sectors Experience Differing Financial Concerns Amid the Pandemic

## Worries Over the Next Year (Somewhat/Very Worried) BY SECTOR

	Office Clerical and Admin	Industrial	Healthcare	Engineering, IT, Scientific	Professional/ Managerial
Rising price of groceries	83%	76%	73%	70%	72%
Overall cost of living rising	80%	(80%)	(79%)	64%	73%
Retirement funds losing money (e.g., 401k, 403b, IRA, TSP)	69%	63%	72%	73%	69%
Stock market ups and downs	60%	61%	69%	76%	71%
New stay at home orders in the event of a Covid- 19 resurgence	60%	63%	58%	67%	65%
Paying for health care	60%	56%	56%	65%	58%
Paying my rent/mortgage	50%	55%	56%*	62%	50%
Needing new skills to land a job	49%	44%	51%*	59%	51%
Finding a job	48%	49%	55%*	59%	54%
Needing to transition careers/roles	47%	46%	65%*	58%	49%
Paying student loans	43%*	41%	59%*	57%	52%
Losing my job	38%	44%	52%	62%	(51%)
Paying for childcare	37%*	33%	47%*	67%	44%

BASE: ALL QUALIFIED RESPONSES [APPLICABLE RESPONSES] (BASE VARIES)