

ASA Workforce Monitor - Fall 2024

Debt and Layoff Sentiment

Background and Methodology

Methodology

This survey was conducted online within the United States by The Harris Poll on behalf of ASA from August 13 - 15, 2024 among 2,077 adults ages 18 and older, of whom 1,267 are employed. The sampling precision of Harris online polls is measured by using a Bayesian credible interval.

For this study, the sample data is accurate to within +/- 2.5 percentage points using a 95% confidence level.

Contact ASA with further questions about the methodology.

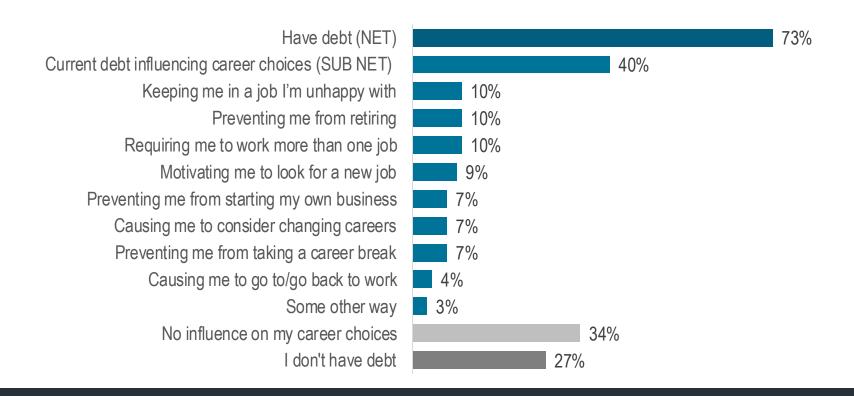
Note when reading tables

Circles on data points represent a statistical significance



Four in 10 Adults Say Their Debt Level Influences Their Career Choices

My current debt is...





Millennials Are Most Affected by Debt; Boomers the Least

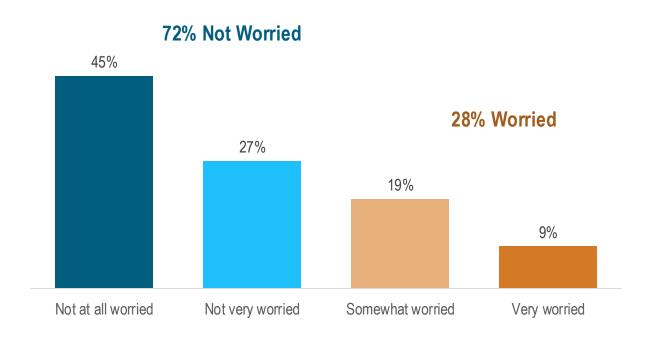
"My current debt is..." by Generation

Column %	Gen Z (18-27) n=328	Millennials (28-43) n=650	Gen X (44-59) n=486	Baby Boomers (60-78) n=544
Current Debt Has Influence On Career Choices (Sub-Net)	50%	54%	42%	21%
Preventing me from starting my own business	11%	11%	8%	2%
Preventing me from taking a career break	10%	10%	7%	3%
Keeping me in a job I'm unhappy with	18%	12%	12%	3%
Requiring me to work more than one job	10%	17%	11%	3%
Motivating me to look for a new job	10%	19%	8%	2%
Causing me to consider changing careers	10%	12%	9%	0%
None – my current debt has no influence on career choices	21%	25%	40%	44%
I don't have any debt	29%	21%	18%	35%

Oval indicates significant difference. Only items with significant differences shown.



Nearly 3-in-10 Workers Worried About Losing Their Job This Year





Younger Generations Most Worried About Layoffs in 2024

Worry about layoffs in 2024 by generation

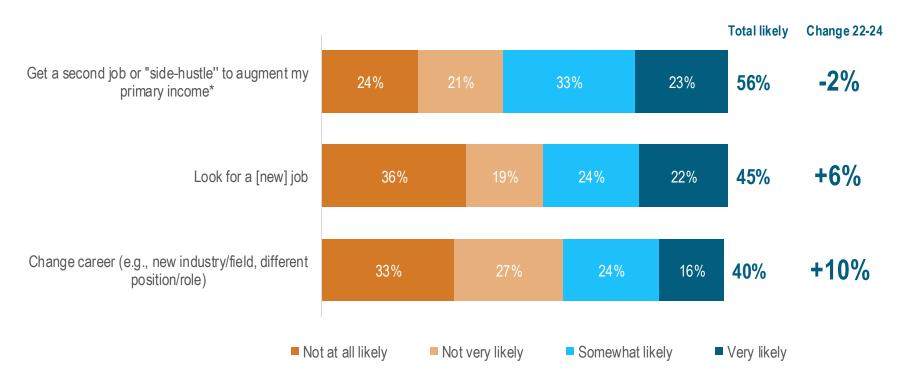
Column %	Gen Z (18-27) n=225	Millennials (28-43) n=495	Gen X (44-59) n=348	Baby Boomers (60-78) n=195
Worried (NET)	37%	35%	24%	11%
Very worried	13%	12%	8%	3%
Somewhat worried	24%	23%	16%	8%
Not very worried	23%	27%	30%	25%
Not at all worried	40%	38%	47%	64%

Oval indicates significant difference. Only items with significant differences shown.



Since 2022 More People Are Looking For a New Job/Career; Majority Still Consider Secondary Job

Likelihood to Do Each of the Following in the Next Year



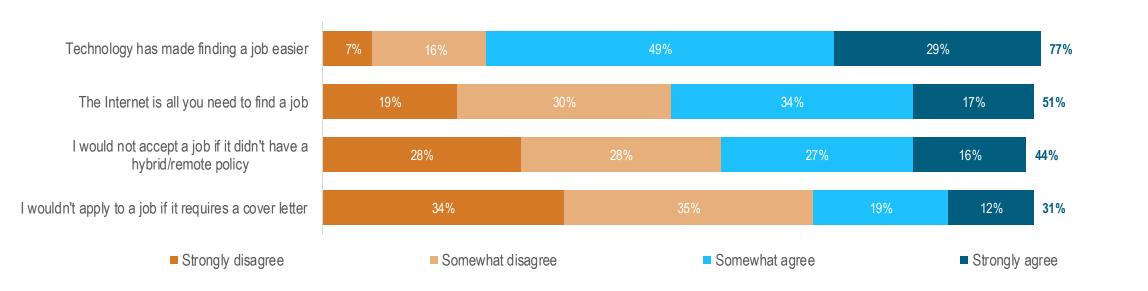
*Asked of employed U.S. adults only



Half of U.S. Adults Believe Internet is the Only Tool Job Seekers Need to Land Employment









Millennials are Most Likely to Agree "The Internet is All You Need to Find a Job"

"How much do you agree with the following..." by Generation

Column %	Gen Z (18-27) n=328	Millennials (28-43) n=650	Gen X (44-59) n=486	Baby Boomers (60-78) n=544
Technology has made finding a job easier	75%	81%	78%	76%
The Internet is all you need to find a job	60%	68%	50%	35%
I would not accept a job if it didn't have a hybrid/remote policy	43%	49%	45%	40%
I wouldn't apply to a job if it requires a cover letter	41%	41%	30%	19%

Oval indicates significant difference

